



## ELDERLY ILLNESS BENEFIT

Wishing to safeguard your loved ones even if you are no longer at golden age, you want to ensure no burden will be brought to them should any unfortunate events happen on your health. **Elderly Illness Benefit** (the “Supplementary Benefit”) from **Generali Life (Hong Kong) Limited** (the “Company”) is specially designed to provide coverage on Elderly Illnesses and protect the Insured till age of 100. With our protection all along, you can rest assured to enjoy every moment with your loved ones.

### About this Supplementary Benefit

If you have been diagnosed with one of the Elderly Illnesses listed in the Plan Summary, 100% of the Sum Assured of this Supplementary Benefit will be paid to the Policyholder. The premiums due and payable for this Supplementary Benefit will be waived during the occurrence of the followings until the end of the Benefit Term:

- (I). You have been diagnosed with one of the Elderly Illnesses listed in the Plan Summary; or
- (II). You have suffered from Total Disability for an uninterrupted period of not less than 6 months, whichever is earlier.

Plan Summary	
Plan Type	Supplementary Benefit
Premium Payment Term	10 years
Benefit Term	To age 100
Issue Age	Age 18-65
Minimum Sum Assured (per Policy)	USD 12,500
Premium Structure	Calculated based on the age of you on the effective date of this Supplementary Benefit
Policy Currency	Same as the Basic Plan
Payment Mode	Same as the Basic Plan
Elderly Illness Benefit	If you have been diagnosed with one of the Elderly Illnesses listed below, the Company will pay: (I). 100% of Sum Assured - (II). Indebtedness (if any)
Death Benefit	If you pass away <b>before</b> any claim of this Supplementary Benefit, as of the date of your death, the Company will pay: (I). 100% of Sum Assured - (II). Indebtedness (if any)  If you pass away <b>after</b> any claim of this Supplementary Benefit, as of the date of your death, the Company will pay: (I). 20% of Sum Assured - (II). Indebtedness (if any)

## Plan Summary

### List of Elderly Illnesses

1. Alzheimer's Disease / Irreversible Organic Degenerative Brain Disorders / Dementia
2. Aortic Stenosis
3. Blindness
4. Carotid Artery Disease
5. Chronic Heart Failure
6. Chronic Kidney Disease
7. Chronic Liver Disease
8. Severe Chronic Lung Disease
9. Coronary Artery Disease
10. Epilepsy
11. Loss of Hearing
12. Loss of Independent Existence<sup>@#</sup>
13. Major Depression<sup>-</sup>
14. Multiple Sclerosis
15. Osteoarthritis (Degenerative Arthritis)
16. Parkinson's Disease
17. Peripheral Arterial Disease
18. Progressive Supranuclear Palsy
19. Severe Osteoporosis<sup>@</sup>
20. Severe Rheumatoid Arthritis
21. Stroke

Each illness can only be claimed once only.

<sup>@</sup> Coverage ceases at age 70.

<sup>#</sup> Coverage ceases after first Elderly Illness Benefit claim.

<sup>-</sup> Subject to a maximum benefit amount of USD 50,000 per life.

**Elderly Illness Benefit is a critical illness benefit required to be bundle with the Basic Plan for purchasing. The product information in this leaflet does not contain the full terms and conditions, please refer to the Policy Provisions for details.**

### Product Risks:

#### Credit Risk

Your benefits under this Supplementary Benefit are subject to the credit risk of the Company. If the Company is unable to satisfy the financial obligations of this Supplementary Benefit, you may lose your premiums paid and benefits.

#### Exchange Rate Risk

All premium payments will be at the policy currency. Subject to the Company's prevailing administrative rules, you may request a payment currency different from the policy currency. The premium amount payable will be converted to payment currency according to the latest exchange rate solely decided by the Company based on any relevant banks' exchange rate. Exchange rate fluctuates from time to time. The subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations.

#### Risk from Surrender

You may request to surrender this Supplementary Benefit by sending a written request to the Company during the Benefit Term. However, the premium paid will not be refunded.

#### Premium Adjustment

Premium rate is non-guaranteed and the premium rate scale is reviewed annually. Adjustment will only be made if there is a substantial deviation of its actual experience versus assumptions. In case it is adjusted, it will be adjusted based on the Company's actual experience relating to its relevant product group, including but not limited to investment return including any market value gains and losses, investment outlook, direct and indirect expenses, claim and lapse experience. The adjustment will not be made to only individual policies but to the group of policies of the same risk class. New premium rate will be effective from the coming Policy Anniversary with prior notice.

#### Delay or Non-Payment of Premium

If you cease to pay premium of this Supplementary Benefit during the Premium Payment Term, this Supplementary Benefit will be lapsed upon the end of the grace period without any value and the premium paid will not be refunded. You may suffer a significant loss, as well as losing this Supplementary Benefit's coverage.

Generali Life (Hong Kong) Limited is solely responsible for all content, approvals, coverage and benefit payment of this Supplementary Benefit. The Company reserves the right to accept and reject any application.

**Elderly Illness Benefit** is underwritten by Generali Life (Hong Kong) Limited. This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong.

This leaflet is for reference only and does not construed as any contract or any part thereof between the Company and any other parties. This leaflet should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this Supplementary Benefit. Please refer to Policy Provisions for details of terms and conditions. For Policy Provisions and details of this Supplementary Benefit, please contact your Insurance Advisers or the Company's Representatives.

### Important Notes:

#### Major Exclusions

##### Elderly Illnesses

- (i) Any Pre-existing Condition prior to or condition manifesting itself occurred within 90 days following, the later of the effective date of Supplementary Benefit or effective date of any reinstatement of the Policy.
  - (ii) Suicide, attempted suicide or self-inflicted injury while sane or insane.
  - (iii) Drug and/or alcohol abuse.
  - (iv) Any criminal act.
  - (v) War, declared or undeclared, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order.
- Different exclusions may apply to individual illnesses. Please refer to Policy Provisions for details.

##### Total Disability

- (i) Any Pre-existing Condition;
- (ii) Suicide, attempted suicide or self-inflicted injury while sane or insane;
- (iii) Drug and/or alcohol abuse;
- (iv) Any criminal act; or
- (v) War, declared or undeclared, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order.

#### Termination Conditions

This Supplementary Benefit shall automatically terminate on the occurrence of the earliest of the following events:

- The Policy Anniversary on which the Insured attains age 100;
- Once the Insured dies;
- The Policyholder requests to terminate this Supplementary Benefit;
- A premium is not paid by the end of the grace period of the Basic Plan and/or this Supplementary Benefit; or
- The Basic Plan is terminated.